



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
B.VOC. Programme 2nd Semester Examination, 2023

DSC24-RETAIL MANAGEMENT (2.4)

MACROECONOMICS

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

1. Answer any **four** questions from the following: 3×4 = 12
- (a) Define National Income. 3
 - (b) How is GDP different from GNP? 3
 - (c) Construct a consumption function and show the autonomous and induced components. 3
 - (d) How is personal income different from personal disposable income? 3
 - (e) What do you mean by the term disguised unemployment? 3
 - (f) What is Balance of Payment? 3

GROUP-B

2. Answer any **four** questions from the following: 6×4 = 24
- (a) Write down the limitations of the concept of GDP for measuring national income. 6
 - (b) Narrate the Effects of Monetary Policy on employment and economic growth. 6
 - (c) Write briefly about the different types of inflation. 6
 - (d) Discuss the factors affecting the exchange rate between two currencies. 6
 - (e) Discuss the nature and importance of macroeconomics. 6
 - (f) Define multiplier. Narrate its importance in economic growth. 6

GROUP-C

3. Answer any **two** questions from the following: 12×2 = 24
- (a) Elaborately explain any six macroeconomic issues with reference to the economy of India. 12
 - (b) Explain the concept of an inflationary gap. Suggest the measures to manage the gap. 12
 - (c) Define the concepts of IS curve and LM curve. What do we get at the intersection of IS-LM? Narrate the effect of monetary and fiscal policy on the equilibrium of IS-LM. 2+4+6

- (d) (i) Explain the Expenditure Approach and Income Approach to measuring National Income. 6+6
- (ii) Calculate National Income from the following data using Value Added Method.

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|----------------------------------|-------|
| Sales | ₹5000 |
| Closing stock | ₹800 |
| Opening stock | ₹200 |
| Depreciation | ₹400 |
| Intermediate consumption | ₹800 |
| NIT | ₹300 |
| Net current transfer from abroad | ₹200 |

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